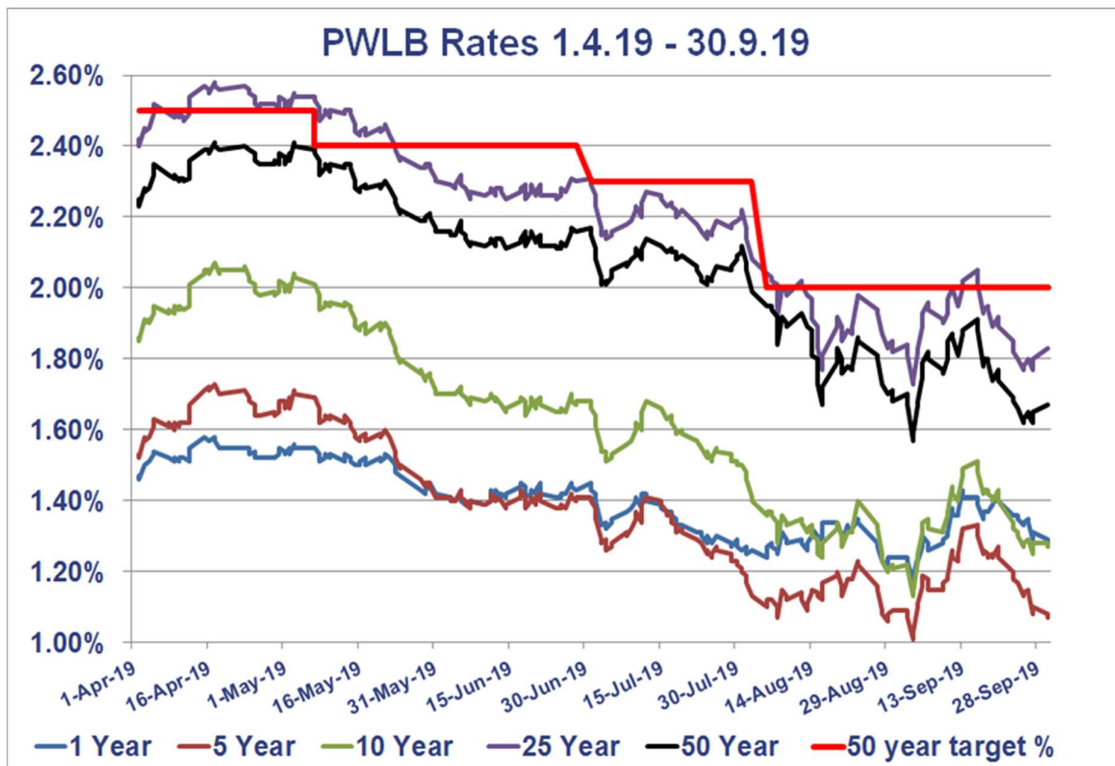


## Appendix 4 – Borrowing Rates 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019



	1 Year	5 Year	10 Year	25 Year	50 Year
Low	1.17%	1.01%	1.13%	1.73%	1.57%
Date	03/09/2019	03/09/2019	03/09/2019	03/09/2019	03/09/2019
High	1.58%	1.73%	2.07%	2.58%	2.41%
Date	15/04/2019	17/04/2019	17/04/2019	17/04/2019	17/04/2019
Average	1.40%	1.37%	1.62%	2.20%	2.07%

The 50-year target rate shown is set by our advisors -Link Asset Services, as a guide for an acceptable borrowing rate for clients to take in that period.